FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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| L | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | |
| | Estimated average burden | | | | | | | | |
| | hours per response: | 0.5 | | | | | | | |

| STATEMENT OF CHANGES IN BEN | IEFICIAL OWNERSHIP |
|-----------------------------|--------------------|
|-----------------------------|--------------------|

| Section obligat | this box if no lo n 16. Form 4 or ions may contin tion 1(b). | | STA | | led pı | ursuan | t to S | ection 16(| a) of the S | Securi | ties Exchar | nge Act of | | RSH | IP | Estim | Numbe nated av s per res | erage burder | 0.5 |
|---|---|--|--|-----------------------------|---------------------------------------|---|--------|--|-------------------------|---|---------------------|---|--------------------------------------|--|--|---|---------------------------------------|--|--|
| 1. Name ar Biffle I | nd Address of Barry | | 2. Issuer Name and Ticker or Trading Symbol <u>Frontier Group Holdings, Inc.</u> [ULCC] | | | | | | | | | ationship of all applica Director | able) | ig Pers | on(s) to Issu 10% Ov | | | | |
| (Last) (First) (Middle) C/O FRONTIER GROUP HOLDINGS INC. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/04/2024 | | | | | | | | Х | X Officer (give title Other (specify below) CEO | | | | |
| 4545 AIRPORT WAY | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| (Street) DENVER CO 80239 | | | | | | Form filed by More than One Repo | | | | | | | | | One Repor | ting | | | |
| (City) (State) (Zip) | | | | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | |
| | | | X Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | to satisty | | | | | |
| | Security (Ins | | ble I - No | 2. Trans | | | | ities Ac | cquired | , Dis | i | of, or Be | | ally (| Owned | tof | 6.04 | vnership | 7. Nature of |
| | Date (Month/ | | (ear) | Execution Date, | | Transaction Disposed Of (D) (In Code (Instr. | | | | | | Securities Beneficially Owned Following Reported | | Form: Direct (D) or Indirect (I) (Instr. 4) | | Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | Code | v | Amount | (A) oi (D) | r Price | | Transactio (Instr. 3 au | on(s) | | | (|
| Common Stock | | | | 03/04/2024 | | 24 | | | S ⁽¹⁾ | | 142,15 | 142,154 D \$ | | .38 | 772,981 | | | D | |
| Common | Stock | | | 03/05/2024 | | 24 | | | М | | 151,62 | 0 A | \$3.9 | 184 | 924,601 | | D | | |
| Common | Stock | | | 03/05 | 03/05/2024 | | ļ | | S ⁽¹⁾ | | 151,62 | 0 D | \$7. | .72 | 772, | 2,981 | | D | |
| Common Stock | | | | | 03/06/2024 | | | | S ⁽¹⁾ | | 15,00 | 0 D | \$8. | \$8.21 48 | | 3,949 | | I | By Family Trust ⁽²⁾ |
| | | | Table II - | | | | | | | | osed of converti | | | | wned | | | <u> </u> | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | d 4 Date, T (/Year) 8 | Fransa Code (| saction le (Instr. Securi or Disj of (D) 3, 4 an | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercis Expiration Date (Month/Day/Ye | | 7. Title an of Securit Underlyin Derivative (Instr. 3 a | nd Amoun ties ng e Security | nt 8 / (| 3. Price of Derivative Security Instr. 5) | 9. Numb derivativ Securitie Beneficia Owned Followin Reported Transact (Instr. 4) | re es ally g d tion(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Stock Option (Right to Buy) | \$3.9184 | 03/05/2024 | | | М | | | 151,620 | (3) | ╈ | 03/15/2026 | Common Stock | 151,6 | | \$0.00 | 1,364, | 580 | D | |

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on November 22, 2023.

2. These shares of Issuer Common Stock are held in a trust for the benefit of the Reporting Person's child. The Reporting Person's spouse is the trustee of the trust. The Reporting Person disclaims beneficial ownership of these shares of Issuer Common Stock, and the filing of this report is not an admission that the Reporting Person is the beneficial owner of these shares of Issuer Common Stock for purposes of Section 16 or for any other purpose

3. The stock options are fully vested and exercisable.

Remarks:

/s/ Howard Diamond, as Attorney-in-fact for Barry L. Biffle

03/06/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.