| SEC For  | m 4<br>FORM   | 4 (  | UNITED S  | <b>TATE</b>  | S SE  |  |        |   |                    | ANG                          | EC  | омм   | ISSION   |  |              |  |   |  |
|--|---|--|---|--|---|--|--------|---|--------------------|------------------------------|---|---|--|--|--------------|--|---|--|
|  |   |  |   |  |   | 1                                      | Nashi  | ington, D.C. 2  | 0549               |                              |   |   | OMB APPROVAL   |  | VAL          |  |   |  |
| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b).                   |   |  |   | TEMENT OF CHANGES IN BENEFICIAL OWNE<br>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934<br>or Section 30(h) of the Investment Company Act of 1940 |   |  |        |   |                    |                              |   |   |  | Estim  |              | er:<br>verage burde<br>sponse:   | 3235-0287<br>n<br>0.5   |  |
| 1. Name and Address of Reporting Person*<br>FRANKE WILLIAM A   |   |  |   |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>Frontier Group Holdings, Inc.</u> [ ULCC ] |  |        |   |                    |                              |   |   | Relationship<br>eck all applie<br>X Directo                          | cable)<br>or   | ig Pers<br>X | 10% O\   | Owner   |  |
| (Last) (First) (Middle)<br>C/O FRONTIER GROUP HOLDINGS, INC.<br>4545 AIRPORT WAY   |   |  |   |  | 3. Date of Earliest Transaction (Month/Day/Year)<br>08/03/2021                                      |  |        |   |                    |                              |   |   | Officer (give title X Other (specify below)<br>Chairman of the Board |  |              |  |   |  |
| (Street)<br>DENVER CO  |   |  | 80239   | 4.1  | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |  |        |   |                    |                              | Line  | Individual or Joint/Group Filing (Check Applicable<br>ine)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |  |  |              | n  |   |  |
| (City) (State) (Zip)   |   |  |   |  |   |  |        |   |                    |                              |   |   |  |  |              |  |   |  |
|  |   | Tab  | le I - Non-De   | rivativ  | e Sec   | uritie                                 | s Ac   | quired, D   | isposed            | of, o                        | r Ber   | eficial   | ly Owned   | ł  |              |  |   |  |
| 1. Title of Security (Instr. 3)<br>Date<br>(Month/D  |   |  |   |  | ear) E  | A. Deem<br>xecutior<br>any<br>Month/Da | n Date | , Transaction Dispose<br>Code (Instr. 5)                      |                    | urities A<br>sed Of (I       | rities Acquired (A)<br>ed Of (D) (Instr. 3, 4   |   | Benefici   | s For<br>ally (D)<br>ollowing (I) (  |              | r Indirect<br>str. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |   |  |   |  |        | Code V  | / Amou             | nt                           | (A) or<br>(D) P   |   | Transaction(s)<br>(Instr. 3 and 4)                                   |  |              |  | (1150.4)  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |  |   |  |        |   |                    |                              |   |   |  |  |              |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Yea | Code   | action<br>(Instr.   |  |        | 6. Date Exercisable an<br>Expiration Date<br>(Month/Day/Year) |                    | Amo<br>Secu<br>Unde<br>Deriv | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Securit<br>(Instr. 3 and 4) |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |              | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)                             |  |
|  |   |  |   | Code   | v   | (A)                                    | (D)    | Date<br>Exercisable   | Expiration<br>Date | n<br>Title                   |   | Amount<br>or<br>Number<br>of<br>Shares  |  |  |              |  |   |  |
| Restricted<br>Stock<br>Units   | (1)   | 08/03/2021                                 |   | A  |   | 7,092                                  |        | (2)   | (2)                |                              | nmon<br>ock   | 7,092   | \$0.00   | 7,092  | 2            | D  |   |  |

Explanation of Responses:

1. Each Restricted Stock Unit represents a contingent right to receive one share of the Issuer's Common Stock.

2. The Restricted Stock Units will vest in full on May 25, 2022 and have no expiration date.

**Remarks:** 

## /s/ Howard Diamond, as

Attorney-in-fact for William A. 08/05/2021

<u>Franke</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.