FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPI | PROVAL | | | | | | |
|-------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average | burden | | | | | | |

0.5

hours per response:

| | Check this box if no longer subject |
|--------|-------------------------------------|
| \neg | to Section 16. Form 4 or Form 5 |
| _ | obligations may continue. See |
| | Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | 01.50 | ection | 30(II) C | or the | inves | stment C | ompany Act | 01 1940 | | | | | | | | |
|--|-------------------------|----------|------|---|----------------|---|--|--|--------------------|------------------------------------|--|--|---|---|---|--|--|--|--|--|
| Name and Address of Reporting Person* Biffle Barry | | | | | | 2. Issuer Name and Ticker or Trading Symbol Frontier Group Holdings, Inc. [ULCC] | | | | | | | | | | p of Reporti plicable) | ng Pe | erson(s) to I | | |
| , | | | | | | | | | | | | | er (give title | | Other (s | | | | | |
| (Last) | (Last) (First) (Middle) | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | X | belov | | | below) | specify | |
| C/O FRONTIER GROUP HOLDINGS INC. | | | | | | 08/04/2023 | | | | | | | | President & CEO | | | | | | |
| 4545 AIRPORT WAY | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| | | | | | | | | | | | | | | X Form filed by One Reporting Person | | | | | | |
| (Street) | · | | | | | | | | | | | | | | Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| DENVE | R CC | CO 80239 | | | | | | | | | | | | Person | | | | | | |
| (City) | (City) (State) (Zip) | | | | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | |
| | | | | | | | | | | | ansaction was i | | | | | truction or wr | itten p | lan that is int | ended to | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| Date | | | | 2. Transaction Date (Month/Day/Ye | Execution Date | | | Code | | action (Instr. | | | Acquired (A) or D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Ī | Code | v | Amount | (A) or (D) | Price | Price | | Reported Transaction(s) (Instr. 3 and 4) | | , | (| |
| Common Stock | | | | 08/04/2023 | | | | | S | | 250,000 | D | \$8.081 | 3(1) 1,0 | | 024,184 | | D | | |
| Common Stock | | | | 08/07/2023 | 3 | | | | S | | 223,647 | D | \$7.94 | 944 ⁽²⁾ 800,537 | | 00,537 | D | | | |
| Common Stock | | | | | | | | | | | | | | | 7 | 8,949 | | I | By Family Trust ⁽³⁾ | |
| | | Tab | le I | I - Derivativ (e.g., pu | | | | | | | posed of, convertil | | | | Owne | ed | | | | |
| Derivative Conversion Date Security or Exercise (Month/Day/Year) | | | | Execution Date, f any | | Fransaction Code (Instr. | | 5. Number of Derivativ Securitie Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Date Exe piration I onth/Day | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4 | | 8. Price of Derivative Security (Instr. 5) | | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | ly C | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | e V (A) (D) | | Dat Exe | te ercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | | | | |

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$8.05 to \$8.15, inclusive. The Reporting Person undertakes to provide to Frontier Group Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the price range set forth in this footnote.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$7.90 to \$8.20, inclusive. The Reporting Person undertakes to provide to Frontier Group Holdings, Inc., any security holder of Frontier Group Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the price range set forth in this footnote.
- 3. These shares of Issuer Common Stock are held in a trust for the benefit of the Reporting Person's child. The Reporting Person's spouse is the trustee of the trust. The Reporting Person disclaims beneficial ownership of these shares of Issuer Common Stock, and the filing of this report is not an admission that the Reporting Person is the beneficial owner of these shares of Issuer Common Stock for purposes of Section 16 or for any other purpose.

Remarks:

/s/ Howard Diamond, as
Attorney-in-fact for Barry L. 08/08/2023
Biffle

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.