FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | | | |
| OMB Number: | 3235-0287 | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Dempsey James G. | | | | | | 2. Issuer Name and Ticker or Trading Symbol Frontier Group Holdings, Inc. [ULCC] | | | | | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner V Officer (give title Other (specify | | | | | |
|--|--|--|---|----------------------------|------------------------------|--|---|--------|--|---|--------------------|------------------------|---|--|--|---|--|--|--|--|
| | ` | ROUP HOLDING | (Middle) GS, INC. | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/23/2023 | | | | | | | | | below) below) EVP & Chief Financial Officer | | | | | |
| (Street) DENVE | | | 80239 (Zip) | | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line | ndividual or Joint/Group Filing (Check Applicable X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/Date) | | | action | 2A. Deemed Execution Date, | | 3. Trans | 3. 4. Securities Transaction Code (Instr. 5) | | ties Acquired (A) o d Of (D) (Instr. 3, 4 a | | (A) or | 5. Amount of | | Form (D) o | n: Direct r Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | Code | v | Amount | | (A) or (D) | Price | Transaci (Instr. 3 | tion(s) | | | (1130.4) | | | |
| Common Stock 02/23 | | | | 3/202 | /2023 | | M ⁽¹⁾ | | 18,05 | 0 | A | (2) | 95 | ,403 | | D | | | | |
| Common Stock 02/23/ | | | | 3/202 | /2023 | | F | | 7,896 | (3) D \$10. | | \$10.9 | 87,507 | | | D | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution E if any (Month/Day | Date, | 4. Transa Code (8) | | of | | Expirati | 6. Date Exercisa Expiration Date (Month/Day/Yea | | of Se Unde Deriv | 7. Title and Amour of Securities Underlying Derivative Securit (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | Owne Form Ily Direct or Ind (I) (Ins | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | c | Code | v | (A) | (D) | Date Exercisa | ıble | Expiration Date | Title | 1 | Amount or Number of Shares | | | | | | |
| Restricted Stock Units | (2) | 02/23/2023 | | | M | | | 18,050 | (4) | | (2) | Com | | 18,050 | \$0.00 | 18,05 | 0 | D | | |

Explanation of Responses:

- 1. Relates solely to the settlement of previously granted Restricted Stock Units upon vesting. No shares were sold by the Reporting Person.
- 2. Each Restricted Stock Unit represents a contingent right to receive one share of Issuer Common Stock. The Restricted Stock Units have no expiration date.
- 3. Represents shares of Issuer Common Stock withheld by the Issuer solely to satisfy tax withholding obligations in connection with the net issuance of shares of Issuer Common Stock delivered to the Reporting on February 23, 2023, from the vesting of Restricted Stock Units, and does not represent a sale by the Reporting Person.
- 4. The Restricted Stock Units have fully vested as of February 23, 2023.

Remarks:

/s/ Howard Diamond, as

Attorney-in-fact for James

Dempsey

** Signature of Reporting Person Date

02/24/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.